



FOUNDATION
INTELLIGENT
TECHNOLOGIES

ANNUAL REPORT ON THE ACTIVITIES IN 2017

Foundation Intelligent Technologies

WARSAW 2018



Contents

| | | |
|-----|--|---|
| 1 | Introduction | 2 |
| 2 | Basic information | 3 |
| 2.1 | Name | 3 |
| 2.2 | Headquarters, correspondence and email address | 3 |
| 2.3 | Date of entering and number in National Court Register | 3 |
| 2.4 | REGON and NIP | 3 |
| 2.5 | Information about the members of the board | 4 |
| 2.6 | Tasks laid down in the charter of the foundation | 4 |
| 3 | Implementation of tasks laid down in the charter in 2017 | 4 |
| 4 | Data on economic activity in 2017 | 5 |
| 5 | Activity of the Foundation's bodies | 5 |
| 5.1 | Activity of the Board | 5 |
| 5.2 | Activity of the Council of the Foundation | 5 |
| 6 | Financial data | 6 |
| 6.1 | Information on the Foundation's income | 6 |
| 6.2 | Information on the costs of the Foundation. | 7 |
| 7 | Other information | 7 |
| 8 | Information on commissioned activities | 8 |
| 9 | Information about foundation settlements due to tax liabilities | 8 |
| 10 | Information about controls carried out at the Foundation in 2017 | 8 |



1 Introduction

Foundation Intelligent Technologies (the Foundation) was established on 25 January 2015, entered in National Court Register on 21 July 2015 under No. 0000567814.

In its activity the Foundation combines the ICT skills of its Founder, Intelligent Technologies S.A. with the science of psychology to deliver “Hopeful People Technology”. Our first and particular ambition is based on the growing body of knowledge about the detrimental impacts of mobile ICT on children. The Foundation wishes to use these same technologies to support collaboration between parents and children for the beneficial use of mobile devices and the web-based application “im2be”.

In its undertakings, the Foundation is guided by the highest standards of ethics, making every effort to ensure that they are also preserved during research and development.

This report presents all the data required under the Regulation of the Minister of Justice of 8 May 2001 on the general scope of reports on the activities of foundations (Journal of Laws, 01.50.529) according to § 2 wherein following points of this report contain data mentioned in following passages above-mentioned para.:

- 1) Name of the foundation, its headquarters and address, current correspondence address and email address, date of entering in National Court Register and number, National Business Registry number REGON, information about the board of the foundation members and tasks laid down in the charter
- 2) Principles, forms and scope of the tasks laid down in the charter, including the implementation of tasks laid down in the charter as well as the description of the major legal events having a financial impact on its activities,
- 3) Information on business operations according to the entry in the register of entrepreneurs of the National Court Register,
- 4) Copies of the resolutions of the board of the foundation,
- 5) Information on the income with the specification of its source (e.g. inheritance, bequest, donation, funding from public resources, including state and municipality budgets), as well as non-free services provided by the foundation within tasks laid down in the charter, including the cost of such services; financial income of business activity, if it was conducted and percentage relation of income from business activity to income from other activities,
- 6) Information on the costs incurred in connection with:
 - a) Completion of the tasks laid down in the charter,
 - b) Administration (rent, telephone, postal expenses, etc.)
 - c) Business operations,
 - d) Other costs,
- 7) Data on:
 - a) The number of people employed in the foundation with the division according to the position held and with the specification of persons employed only in the area of business operations,



- b) The total amount of the payroll costs paid by the foundation, divided into salary, awards, bonuses and other benefits, indicating the total amount of remunerations for persons employed exclusively in the area of business operations
 - c) The amount of the annual or average monthly remuneration paid in total to the members of the board and other bodies of the foundation and the members of management responsible exclusively for business operations, divided into salary, awards, bonuses and other benefits,
 - d) Expenses on salaries of contracts for services,
 - e) Loans granted by the foundation, divided by their amount, indicating the borrowers and the conditions of the loans as well as the statutory basis for granting such loans,
 - f) Amounts kept on bank accounts, indicating the relevant bank,
 - g) Value of bonds purchased and the amount of purchased shares in commercial companies indicating the companies,
 - h) Acquired properties, their purpose and the amounts spent on the acquisition thereof,
 - i) Other fixed assets acquired,
 - j) Value of assets and liabilities of the foundation included in relevant financial statements prepared for statistical purposes,
- 8) Data on the activities commissioned to the foundation by government and local government entities (services, government tasks ordered and public procurements) and the financial result on these activities,
- 9) Information about the settlements of the foundation due to relevant fiscal obligations and the information on the submitted tax returns.

2 Basic information

2.1 Name

- ✓ Foundation Intelligent Technologies

2.2 Headquarters, correspondence and email address

- ✓ Al. Jerozolimskie 98, 00-807 Warsaw
- ✓ E-mail: kontakt@fundacjait.org

2.3 Date of entering and number in National Court Register

- ✓ Date: 21st July 2015
- ✓ Nr KRS 0000567814

2.4 REGON and NIP

- ✓ Regon: 362095247- 00000
- ✓ NIP: 522-30-34-228



2.5 Information about the members of the board

- ✓ Gregory T. Geris – President of the board

2.6 Tasks laid down in the charter of the foundation

The objectives of the foundation are supporting of the modern economy and science, in particular the development of informatic society, corporate social responsibility and balanced development and supporting education, children and teens rights, education, culture, art, protection of culture and tradition goods, ecology and protection and promotion of health and social care.

Foundation pursues its objectives by:

- ✓ Organizing and supporting, including financing and co-financing programs, social and educational campaigns;
- ✓ Initiating and leading programs, social and educational campaigns within the Founder;
- ✓ Leading of journalistic and informative activity, including publishing books and journals, brochures and special prints;
- ✓ Leading and organizing, supporting both organizing and financing, trainings corresponding with the objectives of the foundation;
- ✓ Organizing and financial supporting of research programs, conferences, science and popular science publications, in particular connected with modern ICT development;
- ✓ Conducting charity for improvement of living conditions and development of children and youth, as well as for people coming from economically inferior, underinvested and underdeveloped regions;
- ✓ Organizing and providing organizational, financial and material support to NGO's, schools, educational institutions, hospitals or child care and social welfare homes;
- ✓ Organizing and support for particularly valuable activities in the field of culture and art;
- ✓ Organizing and financial support for socially important initiatives related to the promotion of physical culture and sport;
- ✓ Organizing and financial and organizational support for nationwide, local and regional initiatives within the scope of the Foundation's objectives;
- ✓ Purchase, sale, production and repair of specialist equipment for the public good;
- ✓ Participation in the reconstruction, renovation and rescue of historic buildings;
- ✓ Activities in the field of environmental protection;
- ✓ Activities in the field of financial support for health and social care;

The objectives and forms of activities in the Foundation are realized in the form of unpaid activity.

Foundation may, in the areas specified in the statute, run a business, however, profits from this activity may be allocated only for the implementation of statutory objectives.

3 Implementation of tasks laid down in the charter in 2017

It was the third year of the Foundation's activity.

(A) Foundation continued running its operations launched in 2016:

- Foundation's website: www.fundacijait.org
- Profile on Facebook: <https://www.facebook.com/fundacijait/?fref=ts>

These profiles are designed to provide information about Foundation's activities, but also inform about the most interesting new products in the area of broadly understood modern technologies and education.

Fundacja Intelligent Technologies



- (B)** Participation in external events
 - a. Shows and stand at the 21st Science Picnic organized by Copernicus Science Center and Polish Radio on PGE National Stadium.
- (C)** Organization of events
 - a. Workshops „Intelligence in the web”,
 - b. Lessons “safety in the web”,
 - c. Organization of an art competition for children on the occasion of Safe Internet Day,
 - d. Christmas party for children.
- (D)** Work in Im2be project
 - a. In 2017 the Founder contracted the first testable version of im2be software for Primary School Students and received the web-based application for testing.
 - b. The Foundation launched the application and im2be available without charge from its website for invited families to try.
 - c. After analysis of the user experience during the pilot studies of the application, recommendations for improvements to the software were developed and the process of improvement to satisfy the needs of the public was begun before the end of 2017.

4 Data on economic activity in 2017

Foundation continued its business operations in the reporting year. This activity consisted in conducting research and development works in the area of social innovations and conducting educational workshops for children and youth.

5 Activity of the Foundation’s bodies

5.1 Activity of the Board

In 2017, Gregory T. Geris was the President of the Board and Joanna Pospieszńska-Burzyńska was the member of the Board of the Foundation.

In 2017 the Foundation’s Board adopted the following resolutions:

| Resolution No. | Date | Scope of the resolution |
|----------------|--------------|--|
| 1 | 19 June 2017 | RESOLUTION No. 1/2017 of the Board of the Foundation Intelligent Technologies regarding the adoption of financial report for 2016 and coverage of loss |

5.2 Activity of the Council of the Foundation

The Foundation’s Council in 2017 included:

1. Ewa Geris – Chairwomen of the Foundation’s Council
2. Adam Wdowiak – Member of the Foundation’s Council
3. Edyta Wójcik – Member of the Foundation’s Council

In 2017 the Foundation’s Council adopted the following resolutions:



| Resolution No. | Date | Scope of the resolution |
|----------------|--------------|---|
| 1 | 20 June 2017 | RESOLUTION No. 1/2017 of the Council of the Foundation Intelligent Technologies of 20 June 2017 regarding the adoption of the agenda of the meeting |
| 2 | 20 June 2017 | RESOLUTION No. 2/2017 of the Council of the Foundation Intelligent Technologies of 20 June 2017 regarding the amendment of the statute and adoption of the unified text of the statute of 20 June 2017 |
| 3 | 21 June 2017 | RESOLUTION No. 3/2017 of the Council of the Foundation Intelligent Technologies of 21 June 2017 regarding the adoption of the agenda of the meeting |
| 4 | 21 June 2017 | RESOLUTION No. 4/2017 of the Council of the Foundation Intelligent Technologies of 21 June 2017 regarding approval of Foundation's financial report for 2016 and annual report prepared by the Board for 2016 |
| 5 | 21 June 2017 | RESOLUTION No. 5/2017 of the Council of the Foundation Intelligent Technologies of 21 June 2017 regarding overage of loss for 2016 |
| 6 | 21 June 2017 | RESOLUTION No. 6/2017 of the Council of the Foundation Intelligent Technologies of 21 June 2017 regarding granting vote of acceptance to the President of the Board – Gregory T. Geris for the performance of his duties in 2016 |
| 7 | 21 June 2017 | RESOLUTION No. 7/2017 of the Council of the Foundation Intelligent Technologies of 21 June 2017 regarding granting vote of acceptance the to Member of the Board – Joanna Pospieszńska-Burzyńska on the performance of her duties from 13 May to 31 December 2016 |

6 Financial data

6.1 Information on the Foundation's income

In 2017, the total income of the Foundation amounted to PLN 9750,54.

The Foundation's income is divided into categories below.

The income structure of Foundation Intelligent Technologies in 2017

| Foundation's income in PLN | |
|---|---------|
| Income from activities laid down in the Charter | 0,00 |
| Income from business operations | 9750,00 |
| Other operating revenues | 0,52 |
| Financial income | 0,02 |

The financial result of the business activity was minus PLN 3046,55 and the revenue from business operations accounted for 99,99 % of total revenues.



6.2 Information on the costs of the Foundation.

| Foundation's costs in PLN | |
|---|------------------|
| Costs of tasks laid down in the Charter | 488,97 |
| Operating costs, including: | 12 307,60 |
| Outsourced services | 6369,10 |
| Taxes and charges | 5046,00 |
| Other costs by type | 892,50 |
| Other operating costs | 0,50 |
| Total costs in PLN | 12 797,07 |

7 Other information

A. The number of people employed in the foundation with the division according to the position held and with the specification of persons employed only in the area of business operations

In 2017, the Foundation did not hire employees or establish cooperation with people providing work as part of their business. It should be emphasized that most of the work within the Foundation's activities is carried out by the Founder's co-workers.

B. The total amount of the payroll costs paid by the foundation, divided into salary, awards, bonuses and other benefits, indicating the total amount of remunerations for persons employed exclusively in the area of business operations

Not applicable – Foundation does not employ people and does not cooperate with people providing work as part of their business.

C. The amount of the annual or average monthly remuneration paid in total to the members of the board and other bodies of the foundation and the members of management responsible exclusively for business operations, divided into salary, awards, bonuses and other benefits

The President and Member of the Board and members of the Council performed their duties free of charge, without referring to the Foundation's employment relationship or entering into a cooperation agreement as part of business operations. At the same time, members of the Board and the Council of the Foundation participated in implementation of individual Foundation projects, also implemented as part of their statutory activities. They did not receive any remuneration for this.

D. Expenses on salaries of contracts for services

Not applicable – Foundation did not make such agreements.

E. Loans granted by the foundation, divided by their amount, indicating the borrowers and the conditions of the loans as well as the statutory basis for granting such loans

Not applicable - Foundation did not grant any loans.



F. Amounts kept on bank accounts, indicating the relevant bank

Foundation has one main account (current account) in PKO BP Branch 1 in Warsaw, number 77 1020 1013 0000 0802 0334 9859, on which funds are deposited. As at 31st December 2017 the amount of PLN 4270,48 was allocated on the account.

G. Value of bonds purchased and the amount of purchased shares in commercial companies indicating the companies

Not applicable – Foundation did not purchase any bonds or shares.

H. Acquired properties, their purpose and the amounts spent on the acquisition thereof

Not applicable – Foundation did not acquire any property.

I. Other fixed assets acquired

Not applicable – Foundation does not have any fixed assets.

J. Value of assets and liabilities of the foundation included in relevant financial statements prepared for statistical purposes

The assets of the Foundation were current assets in the amount of PLN 5.081,48, which was made up of short-term receivables in the amount of PLN 811,00 and short-term financial assets in the amount of PLN 4.270,48.

The Foundation's liabilities constituted own funds in the amount of PLN 5.081,48, which consisted of a basic fund in the amount of PLN 10.030, A loss from previous years in the amount of PLN 1.901,99 and a net loss in the amount of PLN 3.046,53.

8 Information on commissioned activities

Such activities have not been commissioned to the Foundation.

9 Information about foundation settlements due to tax liabilities

Foundation filed CIT-8 tax return within time limits provided for in tax regulations. Foundation filed also VAT-7 returns within time limits provided for in tax regulations. Foundation has no arrears in CIT or VAT.

10 Information about controls carried out at the Foundation in 2017

In 2017, no inspections were carried out in the Foundation.